BLACK CORAL EXPEDITIONS INC.

Guest Liability Waiver & Assumption of Risk Agreement

Caye Caulker, Belize

IMPORTANT: THIS AGREEMENT INCLUDES AN ASSUMPTION OF RISK AND RELEASE OF LIABILITY, INCLUDING CERTAIN CLAIMS OF ORDINARY NEGLIGENCE TO THE EXTENT PERMITTED BY LAW. PLEASE READ IT BEFORE SIGNING.

Complete the individual fields on paper, or use the attached electronic signing record for these entries. One agreement per participant.

Participant full legal name: _____

Participant date of birth: _____

Agreement coverage begins: _____

Agreement coverage expires: _____

Participant record and agreement reference: _____

Annual coverage: all covered Activities during the displayed period, including separate and repeat bookings. Booking references are maintained separately for administration.

Coverage Period and Covered Bookings

This is an annual agreement covering all of my participation in the Activities described below that Black Coral Expeditions Inc. (the "Company") operates or provides during the displayed coverage period, across any number of separate bookings, excursions, and return visits. Coverage begins when I sign and expires at the displayed time on the first anniversary of my signing date. Returning next week, next month, or under a different booking does not by itself require another waiver or signature. This agreement does not cover participation before signing, activities outside that period, or services independently supplied by another business.

The Company records each booking and excursion against my individual participant record and this agreement for administration and safety checks. Those links do not limit annual coverage to the first booking; an administrative omission alone does not change the scope of the agreement I signed. Linking another booking does not change the accepted terms, extend the expiry, authorize an activity, or certify fitness or qualifications. There is no automatic renewal. A new agreement is required at expiry or before participation under materially changed terms. Under the Company's signing policy, an agreement signed by a guardian expires no later than the participant's 18th birthday; the participant must sign their own adult agreement before participating on or after that birthday. The applicable earlier expiry is displayed before signing.

Before each excursion, I will receive the applicable briefing, disclose relevant changes, and confirm the agreed activity plan. My acceptance of this agreement does not represent that I have already received a briefing for a future excursion.

Activities and Scope of Participation

This agreement applies to my participation in any excursion, service, or activity operated or provided by Black Coral Expeditions Inc. during the coverage period, including participation under separate or repeat bookings ("Activities"), including scuba diving, snorkeling, swimming, freediving, breath-hold diving, fishing, sightseeing, marine-life observation, island or shore excursions, and vessel transportation, whether or not I enter the water or participate in the excursion’s principal activity.

Activities include related briefings, equipment preparation and handling, boarding, embarking, disembarking, loading and unloading, travel to and from activity locations, time aboard a vessel whether underway, anchored, moored, or docked, and entry into and exit from the water. This agreement applies throughout those Activities, including periods before, between, and after individual dives or other scheduled activities.

Risk Acknowledgment and Release

I, the undersigned participant, acknowledge that I am voluntarily participating in the Activities and understand that they involve inherent risks, including injury, illness, permanent disability, drowning, decompression sickness, equipment failure, changing sea and weather conditions, waves and swell, vessel movement or drift, contact with hulls, propellers or other vessel components, boarding and water-entry or exit injuries, slips and falls, hooks and fishing equipment, contact with marine life, and limited or delayed access to medical care, evacuation, or recompression facilities. The nature and extent of these risks vary with the Activities undertaken. I understand that some locations are remote and a recompression chamber may not be readily available. Emergency treatment, evacuation, or recompression may be delayed. Understanding these limitations, I voluntarily choose to participate and assume the associated risks, subject to the rights and liabilities that cannot lawfully be excluded under this agreement.

I will provide complete and accurate information through the applicable screening process about known medical conditions, symptoms, swimming limitations, and other matters relevant to safe participation. Before each excursion, I will disclose relevant changes since my last screening and complete any required questionnaire or obtain physician clearance when required. I will not participate when I feel unwell or unable to do so safely. Neither signing this agreement nor staff receiving it constitutes medical clearance. I agree to follow safety briefings and instructions from the Vessel Captain, Dive Master, Tour Guide, or crew. The Captain retains authority over vessel safety decisions, and I will raise concerns before participating.

To the fullest extent permitted by applicable law, I voluntarily assume the risks associated with the Activities and release Black Coral Expeditions Inc., its owners, employees, crew, and agents acting on the Company’s behalf from liability for injury, loss, damage, or death arising from my participation in the Activities, including liability arising from ordinary negligence to the extent such liability may lawfully be released. This release does not extend to gross negligence, wilful misconduct, or any duty or liability that cannot lawfully be excluded.

To the fullest extent permitted by applicable law, the Company is not responsible for loss or damage to personal property, subject to the exceptions above. I authorize emergency medical treatment if necessary and accept responsibility for related treatment and evacuation costs, without waiving any non-excludable right to recover such costs from a legally responsible party.

Activity Plan and Participant Responsibility

I agree to follow the activity plan and safety limits communicated during the briefing, including applicable boundaries, time, buddy, supervision, vessel movement, boarding, and water-entry and exit requirements. I will raise any concerns before participating or entering the water.

If I participate in any in-water activity, including scuba diving, snorkeling, swimming, freediving, breath-hold diving, or entering or exiting the water, I agree to follow the activity plan, safety briefing, supervision requirements, designated boundaries, and instructions applicable to that activity. I will not undertake an activity beyond my training, experience, equipment, or physical ability.

Permission to snorkel or swim does not constitute permission to freedive, undertake breath-hold descents, scuba dive, or engage in another activity outside the agreed plan. I will obtain the activity leader’s express approval before changing activities. Approval does not replace any required training, certification, or supervision.

When scuba diving, I agree to follow the depth, time, gas, buddy, supervision, and ascent requirements communicated during the briefing. As a certified diver, I remain responsible for monitoring my equipment, gas supply, limits, and ability to continue safely. Participants undertaking supervised introductory diving or training must follow the instructor’s instructions and the limits of that program; this agreement does not represent that every participant is a certified diver.

I may decline, stop, or end an activity or dive at any time because I feel uncomfortable, unwell, tired, cold, unsafe, or otherwise unwilling to continue. I do not need permission or an emergency to make that decision. I will communicate it as soon as practicable and follow appropriate buddy, ascent, decompression, and recovery procedures to the extent I can safely do so. Safely declining or ending an activity, or taking reasonable action to avoid immediate danger or respond to an emergency, is not an unauthorized departure under this agreement.

Otherwise, I will not depart from the agreed activity plan without the activity leader's approval. Knowingly exceeding my abilities, disregarding safety instructions, or making an unauthorized departure may expose me and others to serious injury or death. To the fullest extent permitted by applicable law, I accept responsibility for injury, loss, or damage to the extent caused by that conduct. It does not constitute authorization or approval by the Company, its staff, or the activity leader. Approval to change a plan cannot replace required qualifications, supervision, equipment, or applicable safety limits.

Nothing in this acknowledgment excludes any duty or liability that cannot lawfully be excluded.

Vessel Approach, Water Entry, and Recovery

Except when reasonable immediate action is necessary to avoid danger or respond to an emergency, I will not enter or exit the water until the Captain or designated crew member expressly authorizes me to do so. If immediate action prevents obtaining instructions first, I will notify the crew as soon as practicable. I will use the designated entry or exit location and follow the crew's timing and instructions. If authorization is unclear or I observe a potentially unsafe condition, I will remain aboard or clear of the vessel, as appropriate, and seek instructions before proceeding.

I understand that the vessel may maneuver under power while positioning for recovery. I will remain clear until expressly instructed by the Captain or designated crew member to approach. I will approach and board only by the route and ladder or boarding location identified for that vessel during the briefing. I will remain clear of propellers and running gear and will not swim beneath the hull or swim platform. Authorization to approach or board applies only to the designated boarding location and does not authorize movement into restricted areas.

I will follow instructions to wait, stop, move clear, or hold position. If I cannot safely comply, I will signal for assistance rather than attempt an unsafe approach. These responsibilities do not relieve the Captain or crew of their duties concerning lookout, vessel maneuvering, propulsion control, or safe recovery. Acknowledgment that the vessel may maneuver under power is not consent to unsafe propulsion operation during boarding or water entry.

Fitness, Equipment, and Communication

I will accurately state my certification, experience, swimming ability, and relevant limitations; use required safety equipment; and notify the crew promptly of equipment problems, distress, separation, or an inability to continue safely. I will not participate while impaired by alcohol, drugs, or another condition that compromises safe participation. If I do not understand the agreement, briefing, instructions, or signals, I will ask for an explanation before participating. I understand that conditions may require the Captain or activity leader to modify, delay, restrict, or stop an activity for safety.

Dive Accident Insurance — Strongly Recommended, Optional

The Company strongly recommends DAN or equivalent dive accident insurance covering diving-related medical treatment, recompression, and emergency evacuation for the participant's planned activities, destination, and trip dates. DAN membership alone is not dive accident medical insurance; participants should confirm benefits, exclusions, eligibility, and effective dates with their provider.

Insurance is optional and is not currently a condition of participation. Signing this agreement does not purchase or activate coverage. Personal insurance does not replace the Company's insurance or alter non-excludable duties or liabilities. Responsibility for emergency costs remains as described above.

Severability

If a provision is found invalid or unenforceable, the remaining provisions continue only to the extent permitted by applicable law. No provision is intended to exclude a right, duty, or liability that cannot lawfully be excluded.

Parent or Legal Guardian Signing for a Minor

Each participant requires a separate agreement. Under the Company's signing policy, if the participant identified above is under 18 at signing or on the applicable excursion date, a parent or legal guardian must complete and sign that child's separate agreement. The child is the participant; the parent or legal guardian is the signer. A parent's own participant waiver does not substitute for the child's agreement. A separate agreement must be completed for each child.

Guardian consent does not authorize a child to exceed applicable age, depth, buddy, supervision, certification, program, or Company limits. A parent's or guardian's own instructor or diver qualification does not itself grant an exception. Age-related diving restrictions and the Company's under-18 signing policy are separate: a change in junior certification restrictions does not remove a requirement for guardian consent.

When signing for a minor, references to "I" or "my" concerning participation, fitness, risks, and activity responsibilities refer to the identified child, as acknowledged by the signing parent or guardian on the child's behalf to the extent permitted by law. References concerning signing intent, electronic consent, parental authority, and the accuracy of information supplied refer to the parent or guardian personally.

I confirm that I am the identified child's parent or legal guardian, have authority to consent to the child's participation, and have provided accurate information about the child's age, experience, abilities, and relevant limitations. I consent to the child's participation in the identified Activities and to reasonable emergency medical assistance when needed. I will explain the applicable safety rules to the child in a manner the child can understand and notify staff of any limitation affecting the child's ability to follow instructions. My signature records the acknowledgments and agreements I can lawfully make in that capacity; it does not purport to waive any right of the child that cannot lawfully be waived or to remove any duty owed to the child that cannot lawfully be excluded.

Individual Acknowledgment and Electronic Signature

I confirm that I have read this agreement, understand its terms, and have had an opportunity to ask questions before signing. I understand that it includes an assumption of risk and release of certain legal claims. I voluntarily agree to its terms for the coverage period and covered bookings described above.

If I choose electronic signing, I consent to receive and sign this agreement electronically. By entering my full legal name, providing my electronic signature using the method presented, selecting the required acknowledgment, and submitting this form, I intend to sign and agree to this agreement. I intend that signature to have the same effect as my handwritten signature to the extent permitted by applicable law. I can obtain the completed agreement through the download or copy-request option provided. I may ask staff for a paper signing option before signing; I will not participate until the required agreement and checks are completed. A group organizer cannot sign for another competent adult participant.

Required acknowledgment — initially unchecked:

[ ] I have read, understand, and agree to this agreement, including its assumption-of-risk and release provisions, and, if signing electronically, I consent to that method.

Signer full legal name: _____

Signature (handwritten on paper): _____

Signer role: _____

Actual signing date and time (Belize UTC-06:00): _____

For a participant requiring the guardian path: parent/legal guardian full legal name, relationship, contact details, and confirmation of authority: _____. The participant name and date of birth above must identify the child. The signature must belong to the parent/legal guardian, with the role recorded explicitly.

[ ] I am the parent or legal guardian of this child and have authority to consent and sign.

For electronic signing, select Sign and agree after completing the required controls.